

DOOSAN BOBCAT INC. AND SUBSIDIARIES
Consolidated Statements of Financial Position
December 31, 2017 and 2016

<i>(in USD)</i>	Notes	December 31, 2017	December 31, 2016
Assets			
Current assets			
Cash and cash equivalents	4,5	\$ 389,044,534	\$ 300,909,879
Short-term financial instruments	4,5	-	474,423
Trade and other receivables, net	4,5,6,29	351,483,061	340,172,192
Inventories, net	7	489,046,238	579,885,090
Derivative assets	4,5,8	1,743,702	2,969,989
Other current assets		55,913,631	40,730,743
Assets held for sale	32	253,933,116	-
		<u>\$ 1,541,164,282</u>	<u>\$ 1,265,142,316</u>
Non-current assets			
Long-term trade and other receivables, net	4,5,6	\$ 1,941,129	\$ 4,011,134
Long-term financial assets	4,5	93,341	82,752
Investment in associates	11	28,443,663	-
Property, plant and equipment, net	9	381,184,510	370,002,821
Intangible assets, net	10	3,717,970,821	3,500,339,230
Deferred tax assets	26	72,793,737	71,902,486
Long-term derivative assets	4,5,8	4,095,447	-
Other non-current assets	4,5	24,048,179	23,163,038
		<u>\$ 4,230,570,827</u>	<u>\$ 3,969,501,461</u>
Total assets		<u>\$ 5,771,735,109</u>	<u>\$ 5,234,643,777</u>
Liabilities			
Current liabilities			
Trade and other payables	4,5,12,29	\$ 503,313,834	\$ 442,804,398
Current portion of long-term borrowings	4,5,13,28	18,765,722	13,000,000
Income tax payable		6,695,328	8,613,109
Derivative liabilities	5,8	2,577,190	349,495
Provisions	15,28	62,432,733	81,767,798
Other current liabilities		80,165,071	64,436,573
Liabilities held for sale	32	122,834,224	-
		<u>\$ 796,784,102</u>	<u>\$ 610,971,373</u>
Non-current liabilities			
Other non-current payables	4,5,12	\$ 1,129,050	\$ 1,026,897
Long-term borrowings	4,5,13,28	1,230,545,270	1,320,999,499
Net defined benefit liabilities	14	391,384,373	389,552,612
Deferred tax liabilities	26	87,061,179	63,745,283
Long-term derivative liabilities	5,8	4,886,453	-
Non-current provisions	15	24,361,567	39,856,870
Other non-current liabilities		36,457,961	34,938,873
		<u>\$ 1,775,825,853</u>	<u>\$ 1,850,120,034</u>
Total liabilities		<u>\$ 2,572,609,955</u>	<u>\$ 2,461,091,407</u>
Equity			
Equity attributable to owners of the Parent Company			
Capital stock	1,16	\$ 43,095,528	\$ 43,095,528
Capital surplus	16	2,786,003,529	2,786,003,529
Other equity items	17	(178,407,620)	(178,407,620)
Accumulated other comprehensive loss	18	(169,790,724)	(418,921,616)
Retained earnings	19	718,224,441	541,782,549
Total equity		<u>\$ 3,199,125,154</u>	<u>\$ 2,773,552,370</u>
Total liabilities and equity		<u>\$ 5,771,735,109</u>	<u>\$ 5,234,643,777</u>

The above consolidated statements of financial position should be read in conjunction with the accompanying notes.