

DOOSAN BOBCAT INC. AND SUBSIDIARIES
Consolidated Statements of Financial Position
December 31, 2018 and 2017

<i>(in USD)</i>	Notes	December 31, 2018	December 31, 2017
Assets			
Current assets			
Cash and cash equivalents	4,5	\$ 489,465,063	\$ 389,044,534
Trade and other receivables, net	4,5,6,30	400,471,122	351,483,061
Inventories, net	7	553,187,333	489,046,238
Derivative assets	4,5,8	6,084,776	1,743,702
Other current assets		56,625,722	55,913,631
Assets held for sale	32	-	253,933,116
Total current assets		<u>\$ 1,505,834,016</u>	<u>\$ 1,541,164,282</u>
Non-current assets			
Long-term financial instruments	4,5	\$ 749,389	\$ -
Long-term financial assets	4,5	1,092,501	93,341
Long-term trade and other receivables, net	4,5,6	76,789,429	1,941,129
Investment in associates	11	13,028,270	28,443,663
Property, plant and equipment, net	9	385,488,196	381,184,510
Intangible assets, net	10	3,716,785,238	3,717,970,821
Deferred tax assets	26	36,491,930	72,793,737
Long-term derivative assets	4,5,8	5,771,289	4,095,447
Other non-current assets	4,5	23,397,085	24,048,179
Total non-current assets		<u>\$ 4,259,593,327</u>	<u>\$ 4,230,570,827</u>
Total assets		<u>\$ 5,765,427,343</u>	<u>\$ 5,771,735,109</u>
Liabilities			
Current liabilities			
Trade and other payables	4,5,12,30	\$ 674,573,385	\$ 503,313,834
Current portion of long-term borrowings	4,5,13,29	18,641,284	18,765,722
Income tax payable		11,214,832	6,695,328
Derivative liabilities	5,8	4,970	2,577,190
Provisions	15,29	57,679,156	62,432,733
Other current liabilities		99,577,470	80,165,071
Liabilities held for sale	32	-	122,834,224
Total current liabilities		<u>\$ 861,691,097</u>	<u>\$ 796,784,102</u>
Non-current liabilities			
Other non-current payables	4,5,12	\$ 1,000,966	\$ 1,129,050
Long-term borrowings	4,5,13,29	964,470,705	1,230,545,270
Net defined benefit liabilities	14	322,337,032	391,384,373
Deferred tax liabilities	26	182,212,618	87,061,179
Long-term derivative liabilities	5,8	560,091	4,886,453
Non-current provisions	15	42,677,153	24,361,567
Other non-current liabilities		45,872,469	36,457,961
Total non-current liabilities		<u>\$ 1,559,131,034</u>	<u>\$ 1,775,825,853</u>
Total liabilities		<u>\$ 2,420,822,131</u>	<u>\$ 2,572,609,955</u>
Equity			
Equity attributable to owners of the Parent Company			
Capital stock	1,16	\$ 43,095,528	\$ 43,095,528
Capital surplus	16	2,786,003,529	2,786,003,529
Other equity item	17	(178,407,620)	(178,407,620)
Accumulated other comprehensive loss	18	(199,667,460)	(169,790,724)
Retained earnings	19	893,581,235	718,224,441
Total equity		<u>\$ 3,344,605,212</u>	<u>\$ 3,199,125,154</u>
Total liabilities and equity		<u>\$ 5,765,427,343</u>	<u>\$ 5,771,735,109</u>

The above consolidated statements of financial position should be read in conjunction with the accompanying notes.