

DOOSAN BOBCAT INC. AND SUBSIDIARIES
Consolidated Statements of Financial Position
December 31, 2019 and 2018

<i>(in USD)</i>	Notes	December 31, 2019	December 31, 2018
Assets			
Current assets			
Cash and cash equivalents	4,5	\$ 183,488,648	\$ 489,465,063
Trade and other receivables, net	4,5,6,24,32	364,205,073	400,471,122
Inventories, net	7	698,697,414	553,187,333
Derivative assets	4,5,8	-	6,084,776
Other current assets		66,125,069	56,625,722
Total current assets		\$ 1,312,516,204	\$ 1,505,834,016
Non-current assets			
Long-term financial instruments	4,5	\$ 751,768	\$ 749,389
Long-term financial assets	4,5	957,019	1,092,501
Long-term trade and other receivables, net	4,5,6	46,445,466	76,789,429
Investment in associates	12	24,482,616	13,028,270
Property, plant and equipment, net	9	457,008,490	385,488,196
Intangible assets, net	10	3,770,968,398	3,716,785,238
Investment properties	11	77,092,889	-
Deferred tax assets	29	30,253,150	36,491,930
Long-term derivative assets	4,5,8	-	5,771,289
Right-of-use assets	13	53,196,093	-
Other non-current assets	4,5	16,823,955	23,397,085
Total non-current assets		\$ 4,477,979,844	\$ 4,259,593,327
Total assets		\$ 5,790,496,048	\$ 5,765,427,343
Liabilities			
Current liabilities			
Trade and other payables	4,5,14,24,32	\$ 741,246,822	\$ 674,573,385
Current portion of long-term borrowings	4,5,13,31	18,917,460	18,641,284
Income tax payable		19,636,392	11,214,832
Derivative liabilities	5,8	289,150	4,970
Lease liabilities	4,5,13	15,156,569	-
Provisions	17,31	88,664,458	57,679,156
Other current liabilities	24	99,969,257	99,577,470
Total current liabilities		\$ 983,880,108	\$ 861,691,097
Non-current liabilities			
Other non-current payables	4,5,14	\$ 10,832,900	\$ 1,000,966
Long-term borrowings	4,5,15,31	646,902,084	964,470,705
Net defined benefit liabilities	16	330,916,491	322,337,032
Deferred tax liabilities	29	222,933,104	182,212,618
Long-term derivative liabilities	5,8	-	560,091
Non-current lease liabilities	4,5,13	36,153,322	-
Non-current provisions	17	75,758,600	42,677,153
Other non-current liabilities	24,31	46,371,921	45,872,469
Total non-current liabilities		\$ 1,369,868,422	\$ 1,559,131,034
Total liabilities		\$ 2,353,748,530	\$ 2,420,822,131
Equity			
Equity attributable to owners of the Parent Company			
Capital stock	1,18	\$ 43,095,528	\$ 43,095,528
Capital surplus	18	2,598,877,780	2,786,003,529
Other equity item	19	(178,407,620)	(178,407,620)
Accumulated other comprehensive loss	20	(227,013,635)	(199,667,460)
Retained earnings	21	1,200,195,465	893,581,235
Total equity		\$ 3,436,747,518	\$ 3,344,605,212
Total liabilities and equity		\$ 5,790,496,048	\$ 5,765,427,343

The above consolidated statements of financial position should be read in conjunction with the accompanying notes.