

DOOSAN BOBCAT INC. AND SUBSIDIARIES

Consolidated Statements of Changes in Equity

Years Ended December 31, 2020 and 2019

(in USD)

	Attributable to owners of the Parent Company					
	Capital Stock	Capital Surplus	Other Equity Items	Accumulated Other Comprehensive Income (Loss)	Retained Earnings	Total Equity
Balance at January 1, 2019	\$ 43,095,528	\$ 2,786,003,529	\$ (178,407,620)	\$ (199,667,460)	\$ 893,581,235	\$ 3,344,605,212
Total comprehensive income:						
Profit for the year	-	-	-	-	233,445,601	233,445,601
Remeasurements of net defined benefit liability	-	-	-	-	(18,621,148)	(18,621,148)
Reclassification of gain on revaluation of property, plant and equipment	-	-	-	3,242,386	-	3,242,386
Gain (loss) on translation of foreign operations	-	-	-	(24,495,435)	-	(24,495,435)
Gain (loss) on valuation of derivatives	-	-	-	(6,255,232)	-	(6,255,232)
Share of other comprehensive income of associates	-	-	-	-	(16,852)	(16,852)
Share of change in equity of associates	-	-	-	162,106	-	162,106
	-	-	-	(27,346,175)	214,807,601	187,461,426
Capital Transactions with owners						
Transfer	-	(187,125,749)	-	-	187,125,749	-
Annual dividend	-	-	-	-	(44,275,756)	(44,275,756)
Interim dividend	-	-	-	-	(51,043,364)	(51,043,364)
	-	(187,125,749)	-	-	91,806,629	(95,319,120)
Balance at December 31, 2019	\$ 43,095,528	\$ 2,598,877,780	\$ (178,407,620)	\$ (227,013,635)	\$ 1,200,195,465	\$ 3,436,747,518
Balance at January 1, 2020, as previously reported	\$ 43,095,528	\$ 2,598,877,780	\$ (178,407,620)	\$ (227,013,635)	\$ 1,200,195,465	\$ 3,436,747,518
Total comprehensive income:						
Profit for the year	-	-	-	-	209,697,584	209,697,584
Remeasurements of net defined benefit liability	-	-	-	-	(19,903,989)	(19,903,989)
Gain (loss) on translation of foreign operations	-	-	-	164,783,062	-	164,783,062
Gain (loss) on valuation of derivatives	-	-	-	168,245	-	168,245
Share of other comprehensive income of associates	-	-	-	-	4,067	4,067
	-	-	-	164,951,307	189,797,662	354,748,969
Capital Transactions with owners						
Annual dividend	-	-	-	-	(47,190,889)	(47,190,889)
	-	-	-	-	(47,190,889)	(47,190,889)
Balance at December 31, 2020	\$ 43,095,528	\$ 2,598,877,780	\$ (178,407,620)	\$ (62,062,328)	\$ 1,342,802,238	\$ 3,744,305,598

The above consolidated statements of changes in equity should be read in conjunction with the accompanying notes.