

DOOSAN BOBCAT INC. AND SUBSIDIARIES
Consolidated Statements of Financial Position
December 31, 2020 and 2019

<i>(in USD)</i>	Notes	December 31, 2020	December 31, 2019
Assets			
Current assets			
Cash and cash equivalents	4,5	\$ 718,936,823	\$ 183,488,648
Short-term financial instruments	4,5	13,786,764	-
Trade and other receivables, net	4,5,6,24,32	324,500,913	364,205,073
Inventories, net	7	606,423,785	698,697,414
Derivative assets	4,5,8	24,681	-
Other current assets		37,156,748	66,125,069
Assets held-for-sale		10,565,303	-
Total current assets		<u>\$ 1,711,395,017</u>	<u>\$ 1,312,516,204</u>
Non-current assets			
Long-term financial instruments	4,5	\$ 526,071	\$ 751,768
Long-term financial assets	4,5	97,870	957,019
Long-term trade and other receivables, net	4,5,6,32	10,368,273	46,445,466
Investment in associates	12	32,602,114	24,482,616
Property, plant and equipment, net	9	509,001,435	457,008,490
Intangible assets, net	10	3,925,634,862	3,770,968,398
Investment properties	11	105,937,031	77,092,889
Deferred tax assets	29	30,392,635	30,253,150
Right-of-use assets	13	52,908,439	53,196,093
Other non-current assets	4,5	18,753,711	16,823,955
Total non-current assets		<u>\$ 4,686,222,441</u>	<u>\$ 4,477,979,844</u>
Total assets		<u>\$ 6,397,617,458</u>	<u>\$ 5,790,496,048</u>
Liabilities			
Current liabilities			
Trade and other payables	4,5,14,24,32	\$ 653,484,956	\$ 741,246,822
Current portion of long-term borrowings	4,5,15	23,230,368	18,917,460
Income tax payable	29	25,578,907	19,636,392
Derivative liabilities	5,8	86,483	289,150
Lease liabilities	4,5,13	17,155,595	15,156,569
Provisions	17	92,599,906	88,664,458
Other current liabilities	24	117,780,295	99,969,257
Total current liabilities		<u>\$ 929,916,510</u>	<u>\$ 983,880,108</u>
Non-current liabilities			
Other non-current payables	4,5,14	\$ 10,884,454	\$ 10,832,900
Bonds	4,5,15	295,089,672	-
Long-term borrowings	4,5,15	639,706,108	646,902,084
Net defined benefit liabilities	16	367,161,759	330,916,491
Deferred tax liabilities	29	249,530,683	222,933,104
Non-current lease liabilities	4,5,13	38,291,910	36,153,322
Non-current provisions	17	67,595,404	75,758,600
Other non-current liabilities	24,32	55,135,360	46,371,921
Total non-current liabilities		<u>\$ 1,723,395,350</u>	<u>\$ 1,369,868,422</u>
Total liabilities		<u>\$ 2,653,311,860</u>	<u>\$ 2,353,748,530</u>
Equity			
Equity attributable to owners of the Parent Company			
Capital stock	1,18	\$ 43,095,528	\$ 43,095,528
Capital surplus	18	2,598,877,780	2,598,877,780
Other equity item	19	(178,407,620)	(178,407,620)
Accumulated other comprehensive loss	20	(62,062,328)	(227,013,635)
Retained earnings	21	1,342,802,238	1,200,195,465
Total equity		<u>\$ 3,744,305,598</u>	<u>\$ 3,436,747,518</u>
Total liabilities and equity		<u>\$ 6,397,617,458</u>	<u>\$ 5,790,496,048</u>

The above consolidated statements of financial position should be read in conjunction with the accompanying notes.