

DOOSAN BOBCAT INC. AND SUBSIDIARIES**Consolidated Statements of Profit or Loss****Years Ended December 31, 2020 and 2019**

<i>(in USD)</i>	Notes	2020	2019
Sales	22,23,24,32	\$ 3,628,708,654	\$ 3,868,699,952
Cost of sales	25	<u>(2,874,631,905)</u>	<u>(3,027,853,302)</u>
Gross profit		754,076,749	840,846,650
Selling and administrative expenses	25,26	<u>(420,307,835)</u>	<u>(431,620,129)</u>
Operating profit		333,768,914	409,226,521
Non-operating income (expenses)			
Finance income	5,20,27	65,755,031	36,113,928
Finance expenses	5,20,27	(90,022,872)	(81,399,157)
Other non-operating income	28	3,408,819	1,895,453
Other non-operating expenses	28	(11,341,024)	(18,331,106)
Losses on equity method		<u>(46,770)</u>	<u>(155,014)</u>
		(32,246,816)	(61,875,896)
Profit before income tax expense		301,522,098	347,350,625
Income tax expense	29	<u>(91,824,514)</u>	<u>(113,905,024)</u>
Profit for the year		<u>\$ 209,697,584</u>	<u>\$ 233,445,601</u>
Profit is attributable to:			
Owners of the Parent Company		\$ 209,697,584	\$ 233,445,601
Earnings per share	30		
attributable to the owners of the Parent Company			
Basic earnings per share		\$ 2.09	\$ 2.33

The above consolidated statements of profit or loss should be read in conjunction with the accompanying notes.

DOOSAN BOBCAT INC. AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
Years Ended December 31, 2020 and 2019

<i>(in USD)</i>	2020	2019
Profit for the year	<u>\$ 209,697,584</u>	<u>\$ 233,445,601</u>
Other comprehensive income		
<i>Items that will not be reclassified to profit or loss</i>		
Remeasurements of net defined benefit liabilities	(19,903,989)	(18,621,148)
Gain on revaluation of property, plant and equipment	-	3,242,386
Share of other comprehensive income of associates	4,067	(16,852)
Share of change in equity of associates	-	162,106
 <i>Items that may be subsequently reclassified to profit or loss</i>		
Gain (loss) on translation of foreign operations	164,783,062	(24,495,435)
Gain (loss) on valuation of derivatives	<u>168,245</u>	<u>(6,255,232)</u>
Total comprehensive income for the year	<u>\$ 354,748,969</u>	<u>\$ 187,461,426</u>
Total comprehensive income for the year is attributable to:		
Owners of the Parent Company	\$ 354,748,969	\$ 187,461,426

The above consolidated statements of comprehensive income should be read in conjunction with the accompanying notes.